

REDACTED

Genetraks Pty Ltd (In Liquidation)

Genomics Research Partners Pty Ltd (In
Liquidation)

The Purchaser specified in Item D of Appendix 1

Contract of Sale

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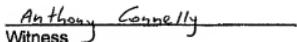
REDACTED

EXECUTION OF CONTRACT

Executed as an agreement.

Execution by Vendor

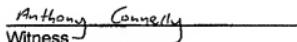
Genetraks Pty Ltd (In Liquidation)
ACN 094 931 423 by William James Harris
in his capacity as liquidator appointed to the property
of Genetraks Pty Ltd (In Liquidation) in the presence of:


Anthony Connelly
Witness


William James Harris


Name of witness (print)

Genomics Research Partners Pty Ltd (In Liquidation)
ACN 095 551 698 by William James Harris
in his capacity as liquidator appointed to the property
of Genomics Research Partners Pty Ltd (In Liquidation) in the
presence of:


Anthony Connelly
Witness


William James Harris


Name of witness (print)

Execution by Purchaser



ROSLYN BRANDON
WITNESS



STEFAN HENDRIKS
AS TRUSTEE FOR
THE BIOFUND TRUST

Contract of Sale

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THIS CONTRACT is made on the Contract Date

BETWEEN Genetraks Pty Ltd (In Liquidation) ACN 094 931 423 and Genomics Research Partners Pty Ltd (In Liquidation) ACN 095 551 698 c/o McGrathNicol+Partners, Central Plaza One, Level 32, 345 Queen Street, Brisbane, Queensland (Vendor)

AND The person specified in item D of Appendix 1 (Purchaser)

Background

- A The Vendor is the owner of the Property.
- B The Liquidators are the liquidators of the Vendor with power to dispose of the assets of the Vendor pursuant to section 477(2)(c) of the Corporations Act 2001.
- C The Vendor has agreed to sell and the Purchaser has agreed to buy the Vendor's entire right, title and interest in the Property in accordance with the terms and conditions of this Contract.

Agreed Terms

1 Definitions and interpretation

1.1 Definitions

In this Contract, unless inconsistent with the context or subject matter:

Completion means the settlement of the sale of the Property under clause 3;

Completion Date means the date stated in Item G or such other date as the parties may agree in writing;

Contract Date means the date shown in Item A;

Interim Period means the period between the Contract Date and Completion;

Item means an item of particulars in Appendix 1;

Liquidators means William James Harris and John Patrick Cronin in their capacity as liquidators of the Vendor;

Property means the property listed in Appendix 2;

Purchase Price means the sum stated in Item E;

Purchaser means the party named in Item D;

solicitor means a solicitor whether acting as principal or agent;

Vendor means the party named in Item B;



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Appendix 1

Item Details

ITEM A	Contract Date:	15 MAY 2006
ITEM B	Vendor:	Genetraks Pty Ltd (In Liquidation) and Genomics Research Partners Pty Ltd (In Liquidation)
	Address:	c/- William James Harris, McGrathNicol + Partners Level 32, Central Plaza One 345 Queen Street BRISBANE QLD 4000
	Phone:	(07) 3333 9800
ITEM C	Vendor's Solicitor	Corrs Chambers Westgarth (Att: Ian Young/Gina de la Cruz)
	Address:	Level 35, Waterfront Place 1 Eagle Street, Brisbane
	Phone:	(07) 3228 9333
ITEM D	Purchaser:	<i>B10 FUND TRUST</i> <i>520 GOLD CREEK ROAD</i> <i>BROOKFIELD 4069</i> <i>(07) 3374 4999</i>
ITEM E	Purchase Price:	
ITEM F	Default Interest:	
ITEM G	Completion Date:	14 days from the Contract Date
ITEM H	Notices	
	Vendor's address for notices:	c/- Corrs Chambers Westgarth (Attn: Ian Young/Gina de la Cruz), GPO Box 9925, Brisbane Qld 4001
	Facsimile:	(07) 3228 9444 (Attn: Ian Young) <i>PO BOX 1257</i> <i>KENMORE 4069</i> <i>(07) 3374 4777</i>
	Purchaser's address for notices:	
	Facsimile:	

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Appendix 2

Property

1	The patent rights set out in Appendix 3 and all other intellectual property rights held by the Vendor
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Appendix 3
Patent Rights Register

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Patent Strategy

Genetraks has a number of patent applications in various stages of the patent process. For an Australian company, Genetraks adopts a sophisticated approach to securing its patent rights.

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Genetraks Patent Applications

Set forth below are details of patent applications owned by Genomics Research Partners Pty Limited, which is a wholly owned subsidiary of Genetraks Holdings Limited.

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SCHEDULE II

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Patent Family 2

“Status determination”

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SCHEDULE II (cont...)

Country	Application Number	Filing Date	Priority Date(s) Claimed	Status	Action Pending	Annuity Due
United States	10/712,266	14 November 2003	14 November 2002 9 July 2003 ²	Application pending	Awaiting substantive examination	Not applicable until issued and then due 3.5, 7.5 and 11.5 years following sealing.

1 Designating all available countries and regions.
2 Offensive Novelty Date in the United States